

**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

**NEW DELHI : KOLKATA**

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,  
NEW DELHI-110008

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**Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (as amended)**

**TO  
THE BOARD OF DIRECTORS OF  
CAMAC COMMERCIAL COMPANY LIMITED**

1. We have reviewed the accompanying Statement of unaudited Ind-AS financial results of **CAMAC COMMERCIAL COMPANY LIMITED ("the company")** for the quarter ended 31<sup>st</sup> December, 2019 and the year to date results for the period from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> December, 2019 ("the statements"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time .
2. The Statement, which is the responsibility of the Company's management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N. GUTGUTIA & CO.  
CHARTERED ACCOUNTANTS  
FRN 304153E**

**(B.R. GOYAL)**

**PARTNER**

**M.NO. 12172**

**UDIN : 20012172AAAAER9728**

**DATED: 12<sup>th</sup> FEBRUARY, 2020**

**PLACE : NEW DELHI**



**CAMAC COMMERCIAL COMPANY LIMITED**

Regd. Office: 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi - 110 002

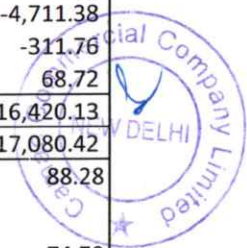
Corporate Identity Number : L70109DL1980PLC169318

Phone :- 7303495374, E-Mail- camaccommercial@gmail.com, Website -www.camaccommercial.com

**Statement of Un-audited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2019**

(Rupees in Lakhs except per share data)

S. No.	Particulars	Quarter Ended			Nine Months Ended	
		December 31, 2019 (Unaudited)	September 30, 2019 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2018 (Unaudited)
<b>1</b>	<b>Income</b>	-	-	-	-	-
	a) Revenue from operations	69.93	93.83	549.62	425.26	807.45
	b) Other income (Refer Note No 8)	69.93	93.83	549.62	425.26	807.45
	<b>Total income (a+b)</b>					
<b>2</b>	<b>Expenses</b>	4.37	5.90	8.73	20.04	27.78
	a) Employee benefits expense	-	-	-	-	-
	b) Finance costs	0.07	0.09	0.19	0.24	0.50
	c) Depreciation and amortisation expense	0.04	0.08	0.09	0.32	0.43
	d) Other expenses:	0.36	0.37	0.46	1.00	1.30
	- Directors' sitting fees	-	-	-	31.61	3.58
	- Legal & professional expenses	0.88	1.52	1.66	4.28	5.08
	- CSR Contribution (Refer Note -9)					
	- Others					
	<b>Total Expenses (a+b+c+d)</b>	5.72	7.96	11.13	57.49	38.67
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	64.21	85.87	538.49	367.77	768.78
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax (3+4)</b>	64.21	85.87	538.49	367.77	768.78
<b>6</b>	<b>Tax expense:</b>	14.79	15.89	108.80	75.22	108.80
	- Current tax	-4.59	-8.31	-	-15.90	-
	- MAT Credit Utilised	-	0.85	-0.24	0.76	-0.31
	- Deferred tax charge/(-)credit	-	0.10	-	0.10	-
	- Earlier Year Tax Provision (Net)					
	<b>Total Tax Expenses</b>	10.20	8.53	108.56	60.18	108.49
<b>7</b>	<b>Net Profit/(Loss) for the period (5 - 6)</b>	54.01	77.34	429.93	307.59	660.29
<b>8</b>	<b>Other Comprehensive Income (OCI)</b>	-	-2,120.76	-	-2,106.28	21,374.55
	i) a) items that will not be reclassified to profit or loss	-	472.00	-	468.77	-4,711.38
	b) Income tax effect on above	60.72	58.57	-389.96	-193.04	-311.76
	ii) a) items that will be reclassified to profit or loss	-13.52	-13.03	85.96	42.96	68.72
	b) Income tax effect on above	47.20	603.22	-304.00	-1,787.59	16,420.13
	<b>Total Other Comprehensive Income for the period (i+ii)</b>	101.21	-1,525.88	125.93	-1,480.00	17,080.42
<b>9</b>	<b>Total Comprehensive income attributable to: (7+8)</b>	88.28	88.28	88.28	88.28	88.28
<b>10</b>	<b>Paid-up Equity share capital (Face value of Rs 10 each)</b>	88.28	88.28	88.28	88.28	88.28
<b>11</b>	<b>Earnings per share of Rs 10 each - Not annualised (in Rs.)</b>	6.12	8.76	48.70	34.84	74.79
	(a) Basic (Rs)	6.12	8.76	48.70	34.84	74.79
	(b) Diluted (Rs)					



## CAMAC COMMERCIAL COMPANY LIMITED

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### Notes:

- 1 The above unaudited Financial Results for the quarter and nine months ended December 31, 2019 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on February 12, 2020.
- 2 The Statutory Auditors have carried out a Limited Review of the above Financial Results for the quarter and nine months ended December 31, 2019.
- 3 The Company has adopted Indian Accounting Standard (Ind-AS) effective 1st April, 2019 (transition date is 1st April, 2018) and accordingly unaudited financial results for the quarter and nine months ended December 31, 2019 are in compliance with Ind-AS prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), and accordingly, erstwhile Indian Generally Accepted Accounting Principles (IGAAP) results for the quarter and nine months ended December 31, 2018, have been restated to make the results comparable. The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 13 Nov- 2015 has been modified suitably to comply with requirements of SEBI's circular dated 5th July, 2016, Ind-AS and Schedule III (Division III) to the Companies Act, 2013 applicable to company that are required to comply with Ind-AS.
- 4 The above financial results have been prepared and presented in accordance with the recognition and measurement principles as prescribed vide Ind AS 34 "Interim Financial Reporting".
- 5 The Statement does not include Ind-AS compliant financial results for the previous year ended 31st March, 2019 including Statement of Assets and Liabilities as at 31st March, 2019, as the same are not mandatory as per circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 issued by SEBI.
- 6 Reconciliation of the net profit for the comparative quarter and nine months ended December 31, 2018 as reported under previous IGAAP and as restated under Ind-AS is as under:

(Rupees in Lakhs)

Particulars	Standalone	
	Quarter ended 31st December, 2018	Nine months ended 31st December, 2018
<b>Profit after tax reported in previous Indian GAAP</b>	429.80	659.98
Adjustment:-		
Interest on Bonds (Investment in Debt Securities measured at Amortised Cost)	0.13	0.31
<b>Profit after tax as per Ind-AS</b>	429.93	660.29
Other Comprehensive Income		
i) a) Items that will not be reclassified to profit or loss (Note 7)	-	21,374.55
b) Income tax effect on above	-	-4,711.38
ii) a) Items that will be reclassified to profit or loss (Note -7)	-389.96	-311.76
b) Income tax effect on above	85.96	68.72
<b>Total Other Comprehensive income as per Ind-AS</b>	<b>-304.00</b>	<b>16,420.13</b>

- 7 (i) Investment in shares (other than investment in Associates) have been measured and classified under "Fair value through Other Comprehensive Income under "Items will not be subsequently reclassified to Profit and Loss" as per option available under Ind-AS and Schedule III (Division -III) to the Companies Act, as against cost basis under previous IGAAP. Further, the company has recognized its investments in Associates at cost in accordance with the option available in Ind AS 27, 'Separate Financial Statements'.
- (ii) Investment in Debt based Mutual Funds (held not for trading) have been measured and classified under "Fair value through Other Comprehensive Income under "Items will be subsequently reclassified to Profit and Loss", as against cost basis under previous IGAAP.
- (iii) Other Investments being Investment in Bonds and Corporate Deposits etc. have been measured at Amortised Cost, as against cost basis under previous IGAAP.
- 8 Other Income comprises mainly Income in the nature of Dividend, Gain on Sale/Redemption of Investments in Mutual Funds and Interest on Bonds / Deposits, being generated from investment/deployment of surplus funds from time to time. During current quarter ended 31st December, 2019, Interest of a sum of Rs.58.57 lakh on Bonds /Deposit has been measured at amortised Cost. Income from dividend is accounted for only when the right to receive the payment is established.



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### Notes:

- 9 During nine months period ended 31st December, 2019, CSR Contribution of a sum of Rs.31.61 Lakh has been made pertaining to Financial Year 2016-17, 2017-18 and 2018-19. However in its comparative nine months period ended 31st December 2018, CSR Contribution of Rs. 3.58 Lakh pertaining to F.Y. 2016-17 had been made.
- 10 The Company may review its accounting policies or the available exemptions and accordingly, the consequent changes in the accounting treatment and disclosure, if any, would be considered in the financial results of the subsequent quarter within the financial year ended 31st March, 2020 as provided in Ind-AS 101 "First-time Adoption of Indian Accounting Standards". The consolidated result along with its Associates will be presented at the end of last quarter along with annual result for the financial year 2019-20.
- 11 The company is not carrying any business activities except generating income from Investment/deployment of Surplus Funds, thus there is no reportable segment within the meaning of Ind AS - 108 "Operating Segments".
- 12 The figures of the corresponding quarter and nine month have been regrouped/reclassified, wherever necessary to confirm to current quarter and nine months classification/presentation.
- 13 In August 2019, certain shareholders of the Company had filed complaints against the Company on the SEBI Complaints Redress System ("SCORES") platform, inter-alia levelling certain allegations regarding the shareholding disclosures of the Company. The Company had duly provided its response vide letter dated August 28, 2019 in relation to said complaints. Thereafter, certain aggrieved shareholders ("Appellant Shareholders") filed an appeal before the Securities Appellate Tribunal ("SAT"), wherein the SAT has directed the Appellant Shareholders to file a consolidated application before Securities and Exchange Board of India ("SEBI") and SEBI has been directed to decide on the said application in a time bound manner. The Company is committed to extend full co-operation to SEBI in this regard. These allegations have no impact on the financial statements of the Company.

Place : New Delhi

Date : February 12, 2020



By Order of the Board  
For Camac Commercial Co. Ltd.

(Swati Srivastava)  
DIRECTOR  
DIN: 08529225